

DESPATCH OF SUPPLEMENTAL CIRCULAR BY C.K. TANG LIMITED IN RELATION TO THE PROPOSED SELECTIVE CAPITAL REDUCTION

1. Introduction

The board of directors (the “**Board**” or the “**Directors**”) of C.K. Tang Limited (the “**Company**”) refers to the adjourned extraordinary general meeting to be held on 27 October 2011 (“**EGM**”) for the purpose of considering and, if thought fit, passing a special resolution to approve a proposed selective capital reduction to be undertaken by the Company (“**Selective Capital Reduction**”).

2. Despatch of Supplemental Circular

2.1 The Board wishes to announce that the Company has today despatched to shareholders of the Company (the “**Shareholders**”), a supplemental circular dated 10 October 2011 (the “**Supplemental Circular**”) containing, *inter alia*, (i) the advice of CIMB Bank Berhad, Singapore Branch, the independent financial adviser to the Directors of the Company who are considered independent for the purpose of making recommendations to the Shareholders in respect of the Selective Capital Reduction (the “**Independent Directors**”); (ii) the recommendations of the Independent Directors in respect of the Selective Capital Reduction; and (iii) the valuation report by Jones Lang LaSalle Property Consultants Pte Ltd in respect of the portions of the property situated at 310 / 320 Orchard Road, Singapore 238864 / 238865 which is owned by the Company and its subsidiaries.

2.2 Shareholders who do not receive the Supplemental Circular within a week from the date hereof may obtain a copy of it from the office of the share registrar of the Company at the following address during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to the date of the EGM at 9.30 a.m. (Singapore time) on 27 October 2011:

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

Alternatively, a copy of the Supplemental Circular is also available on the website of the Company at <http://www.tangs.com>.

3. Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available

sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board

Tan La Hiong
Company Secretary
10 October 2011